

# Draft FY 2014 Arterial Life Cycle Program



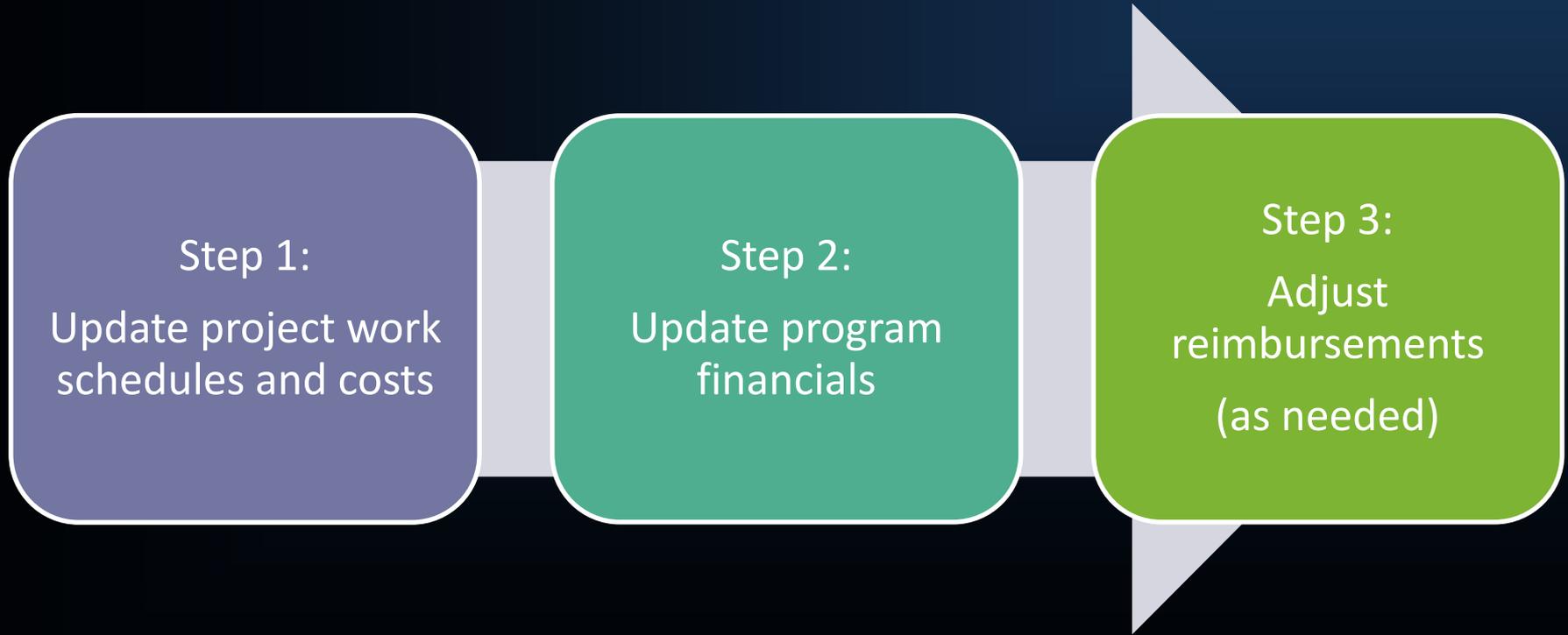
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# Draft FY 2014 ALCP: Introduction



- The Arterial Life Cycle Program (ALCP) implements the arterial street projects in the MAG Regional Transportation Plan (RTP)
- The program is updated annually with new revenue forecasts and changes to project schedules
  - Costs cannot exceed available revenues (state statute)
  - Must show fiscal constraint in the TIP window (federal regulation)

# Development of the Arterial Life Cycle Program

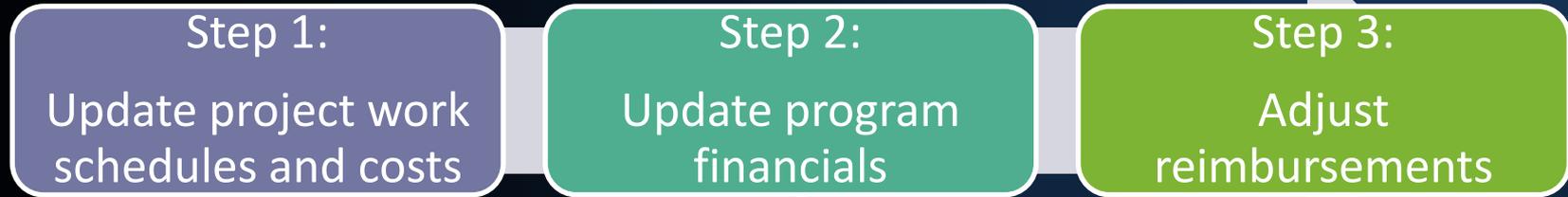


# Draft FY 2014 ALCP: Project Changes



- Lead Agencies provided MAG with updated project costs and schedules.
- Reimbursements were adjusted when the work phase was deferred beyond the programmed reimbursement.
- Project change requests were reviewed and approved by the Streets Committee.

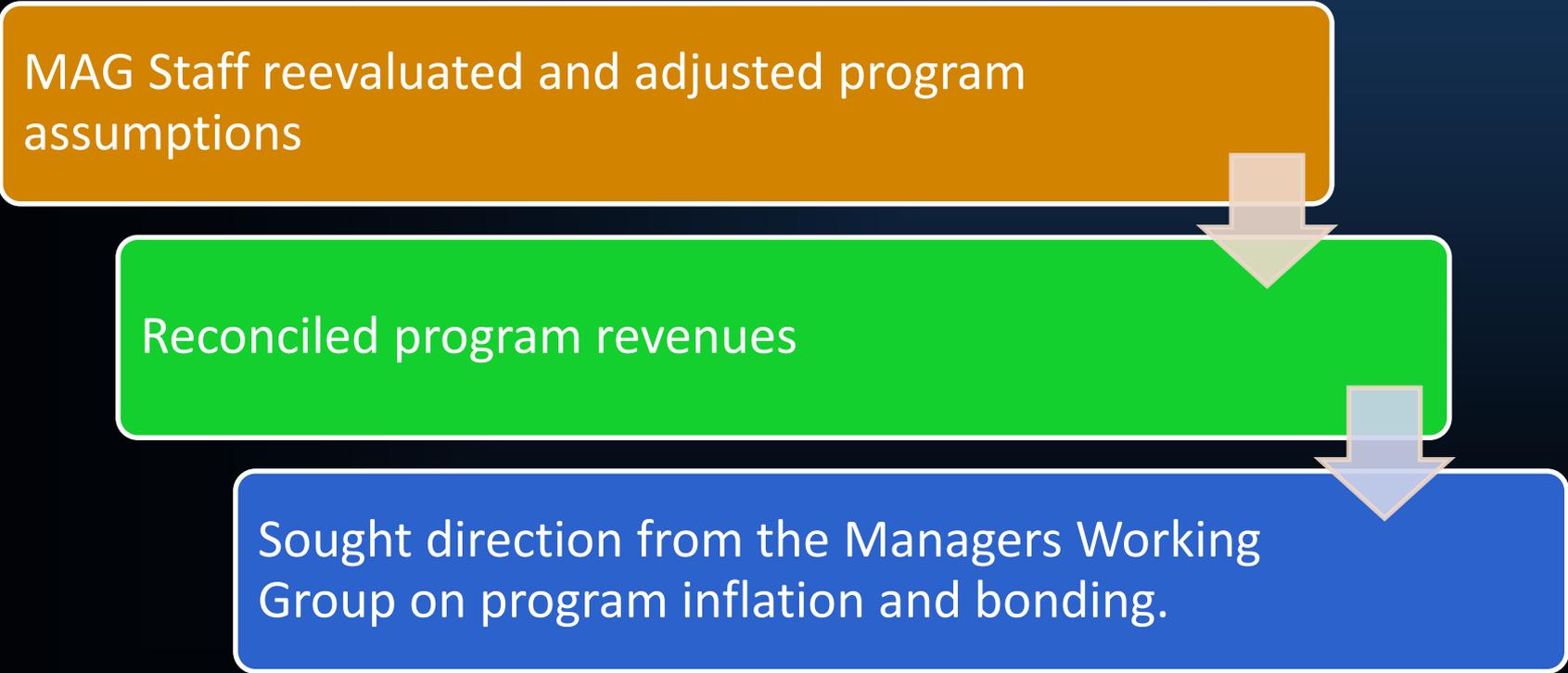
# Draft FY 2014 ALCP: Financial Updates



- The ALCP is funded with a combination of the regional half-cent sales tax and federal transportation funds.
- Forecasted sales tax revenues into the program decreased by \$5 million (1%)
- The projection of federal funding into the program decreased by \$272 million (29%)
- The total decrease in program funding sources equaled \$277 million (17%)

# Draft FY 2014 ALCP: Program Deficit

MAG Staff reevaluated and adjusted program assumptions

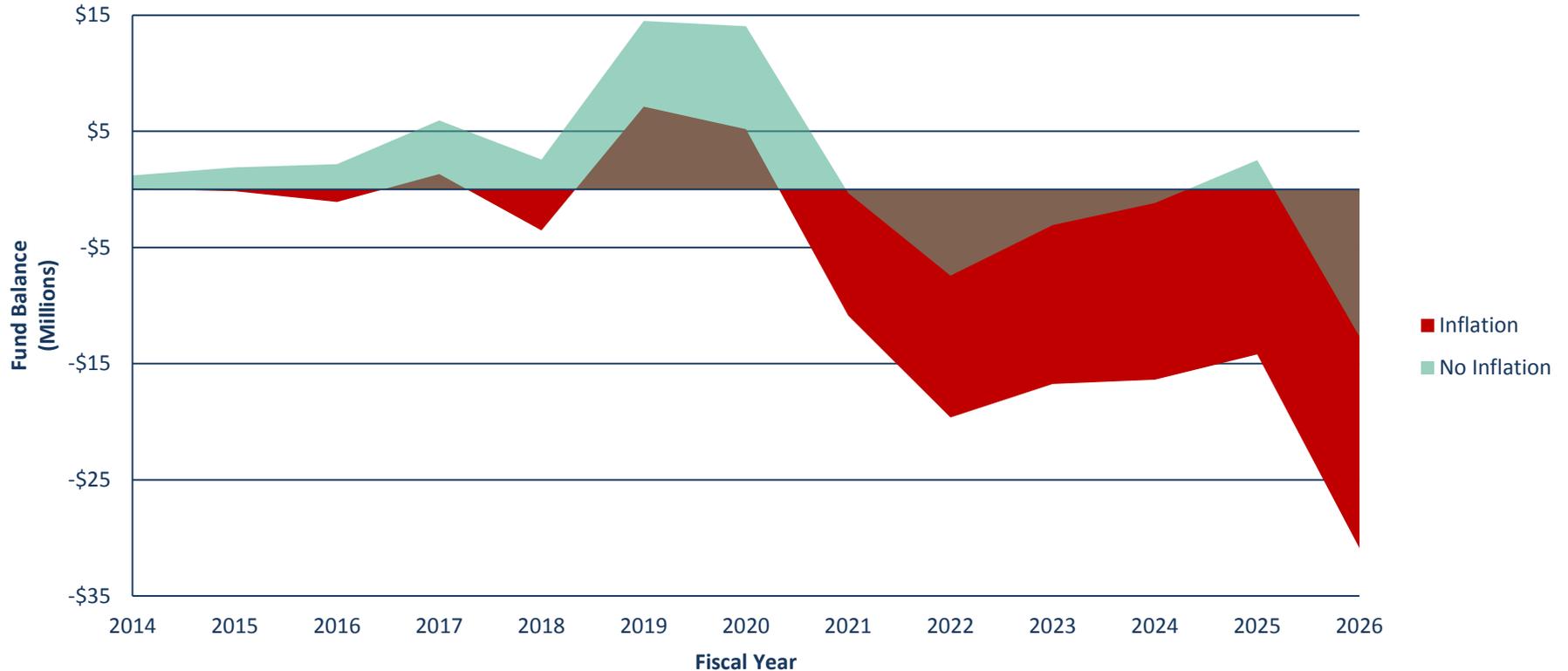


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graph TD; A[MAG Staff reevaluated and adjusted program assumptions] --> B[Reconciled program revenues]; B --> C[Sought direction from the Managers Working Group on program inflation and bonding.]
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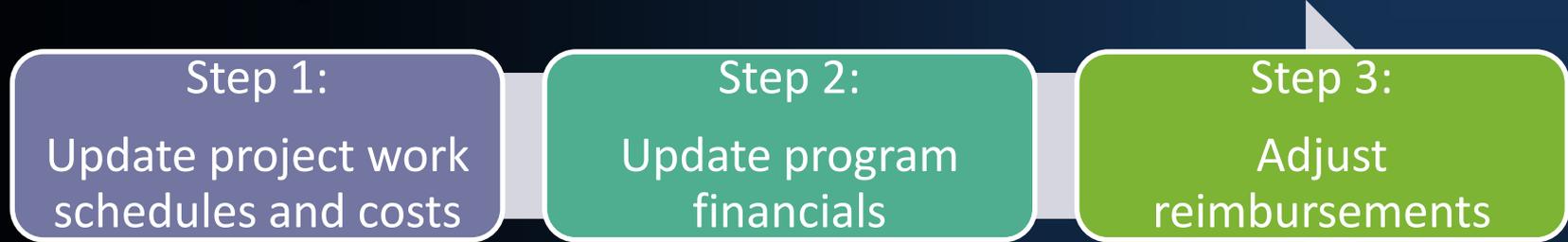
Reconciled program revenues

Sought direction from the Managers Working Group on program inflation and bonding.

# Draft FY 2014 ALCP: Fund Balance



# Development of the Draft FY 2014 ALCP



- No additional funding deferrals were needed.
- A small number of funding advancements were made to ensure MAG's federal dollars will be spent.
- Project funding sources were shifted between the half-cent sales tax and federal transportation funds to meet cash flow needs.

# Draft FY 2014 ALCP: Highlights



Program is consistent with the  
FY 2013 ALCP

- Program reimbursements remain in 2011 dollars.
- Program does not assume the issuance of any bonds.
- No involuntary funding deferrals.

# For More Information:

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