

Maricopa County Housing : 2014

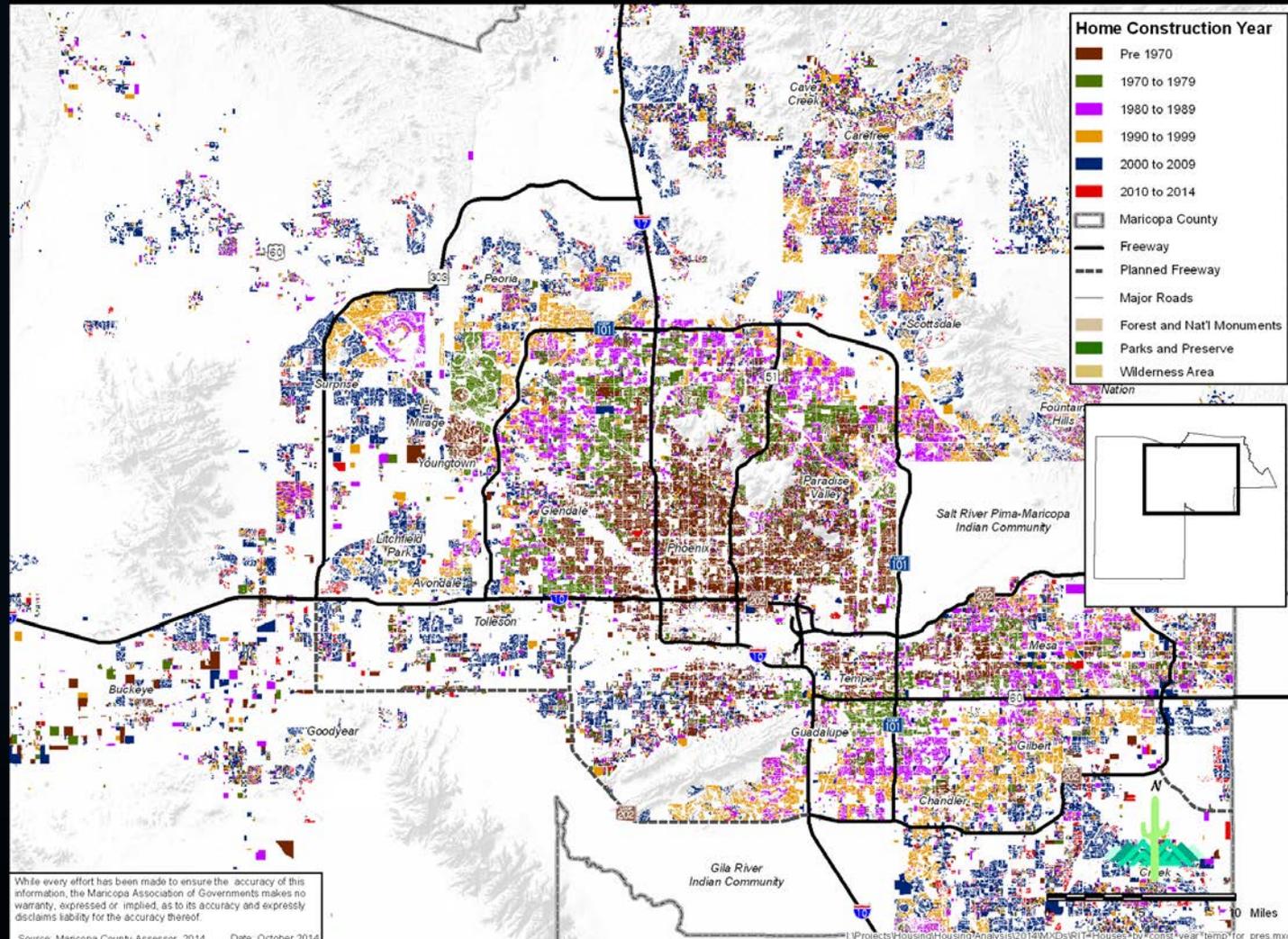
Planners and Economic Developers Partnership Exchange

October 29, 2014



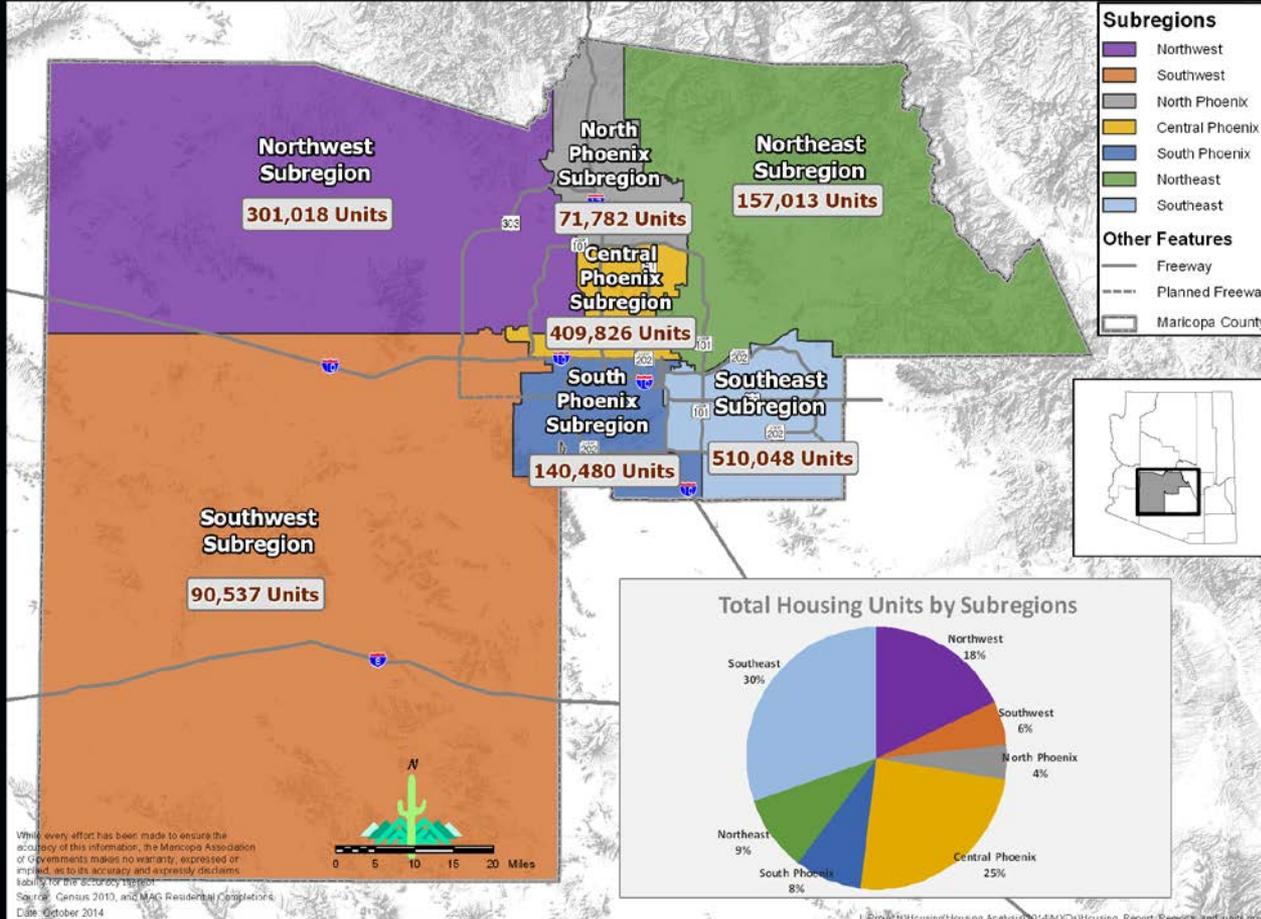
Housing in Maricopa County

- 1.68 million housing units
- Housing stock greater than 23 States
- 75 percent single family homes



Subregional Housing Analysis

Housing Report Subregions and Number of Housing Units in 2014



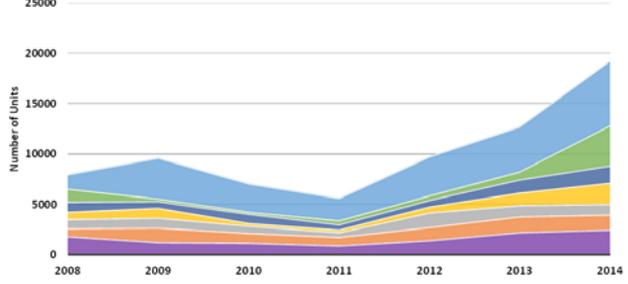
Residential Permits Issued (January 1, 2008 - June 30, 2014)

Housing Permits: 2008 - 2014

- Housing Permits Issued**
- Jan. 1, 2012 to June 30, 2014 (Red)
 - Jan. 1, 2010 to Dec. 31, 2011 (Yellow)
 - Jan. 1, 2008 to Dec. 31, 2009 (Blue)

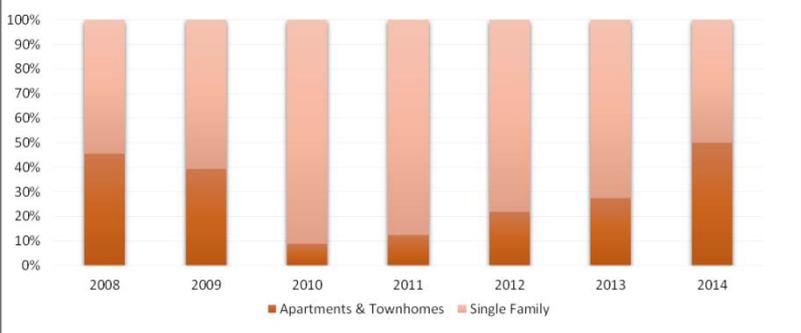
- Other Features**
- Freeway
 - - - Planned Freeway
 - Major Roads
 - ▭ Maricopa County
 - Forest and Nat'l Monuments
 - Parks and Preserve
 - Wilderness Area

Residential Housing Permits (by units) Issued by Subregions

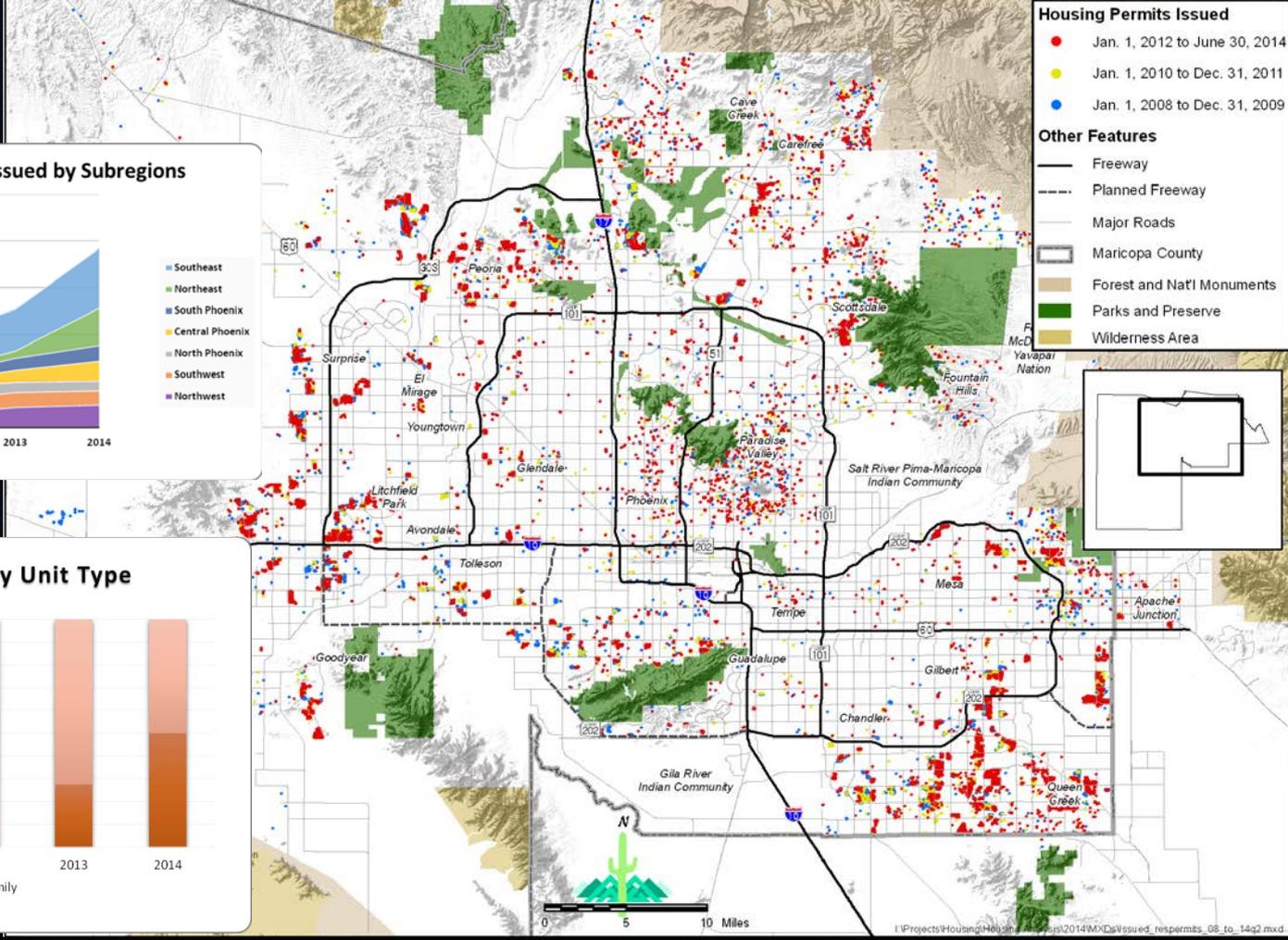


Source: Construction Monitor

New Issued Housing Permits by Unit Type



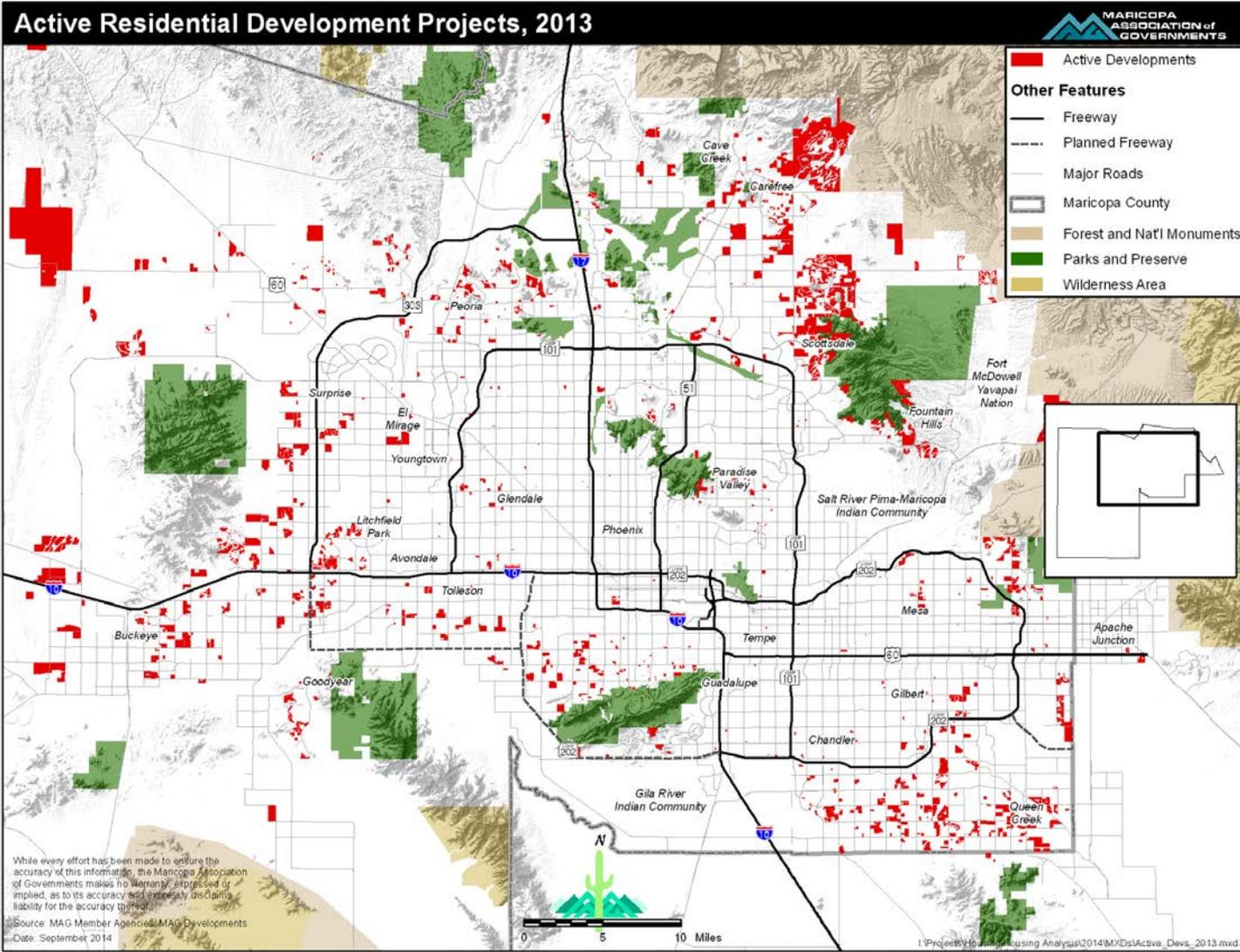
Source: Construction Monitor



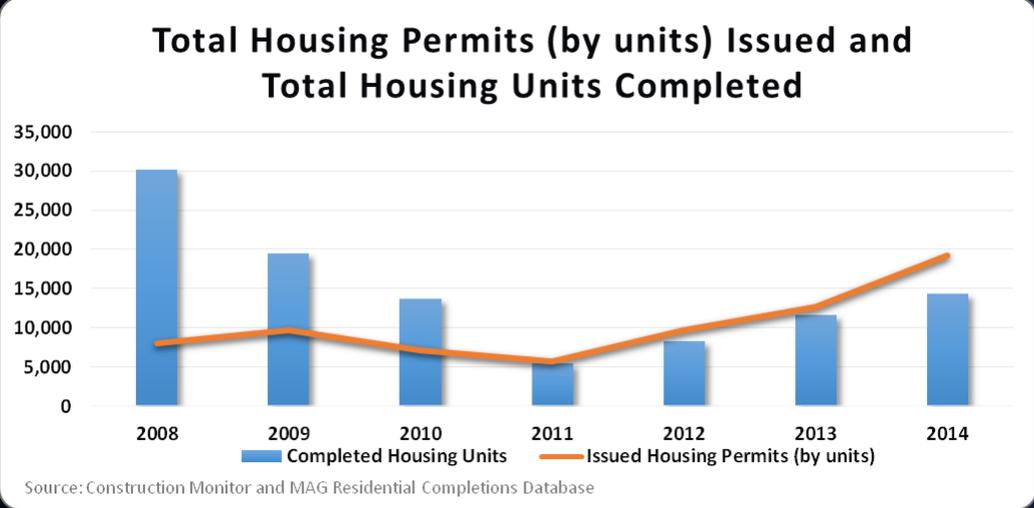
0 5 10 Miles

Developments

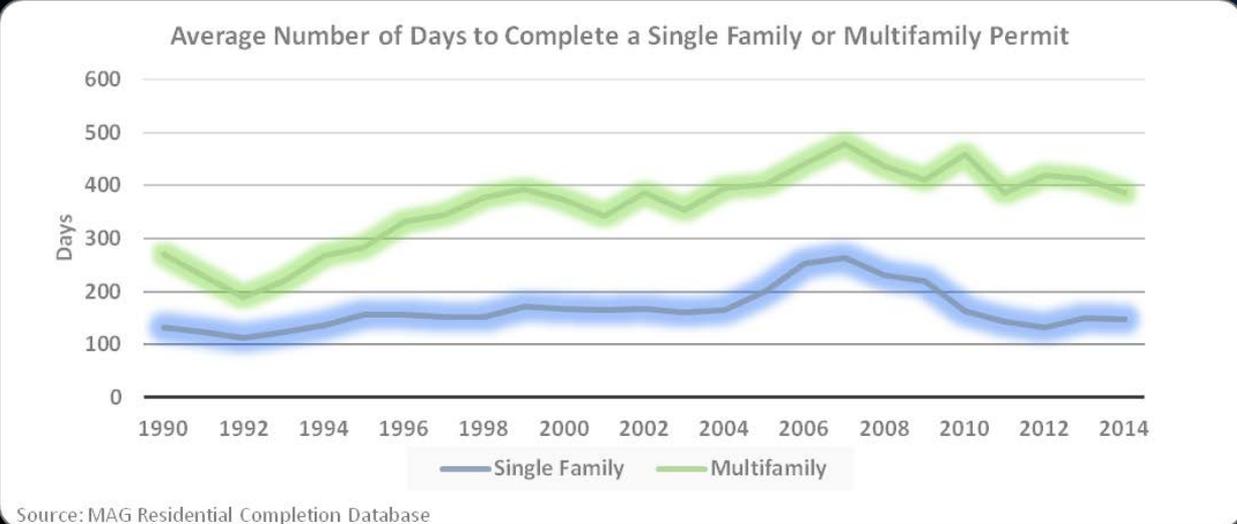
- 761 Active Developments
- 150,000 housing units planned
- 51 percent completed



Housing permits on the rise



Average 170 days to build a unit

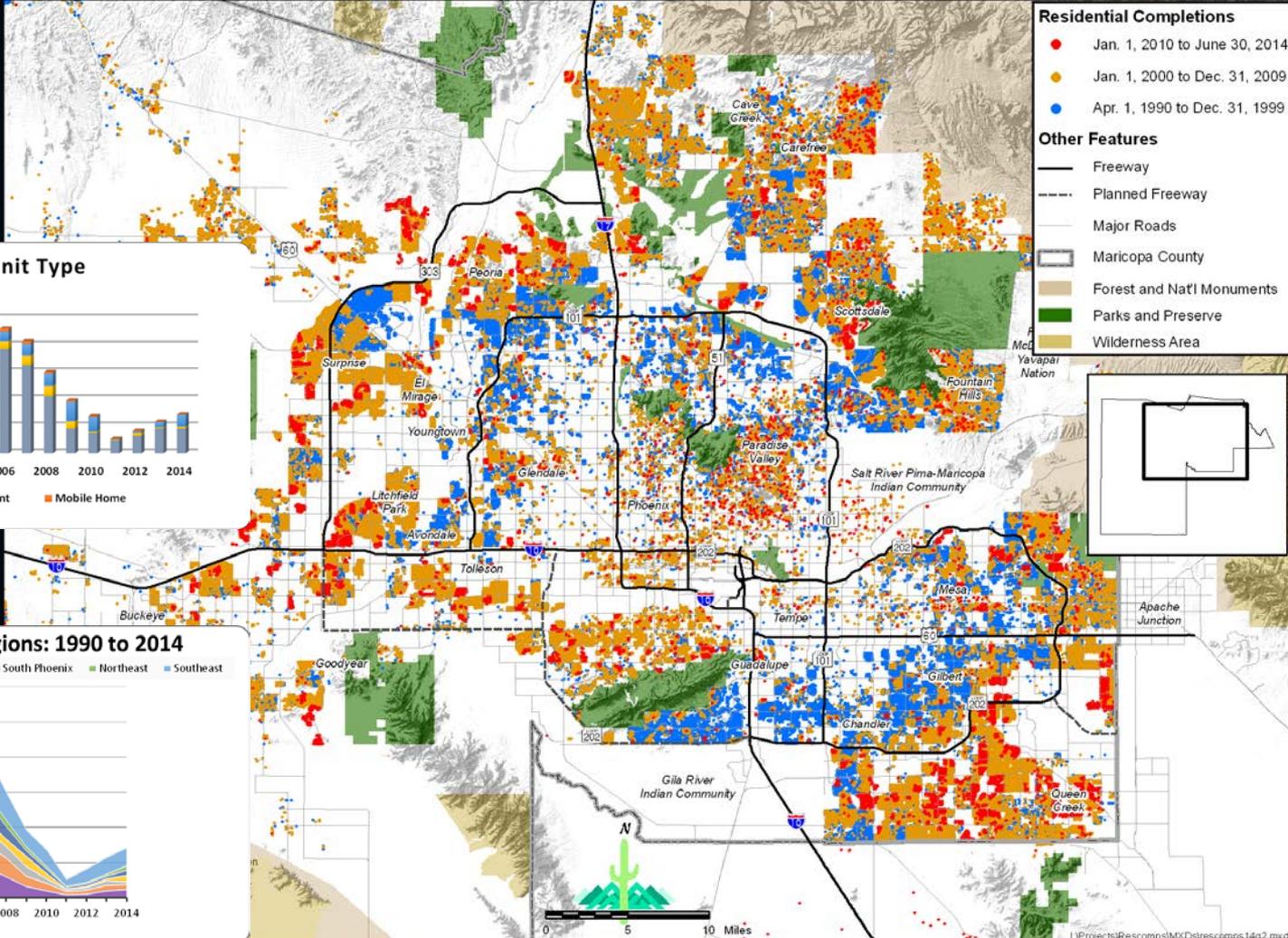


Residential Completions (April 1, 1990 - June 30, 2014)

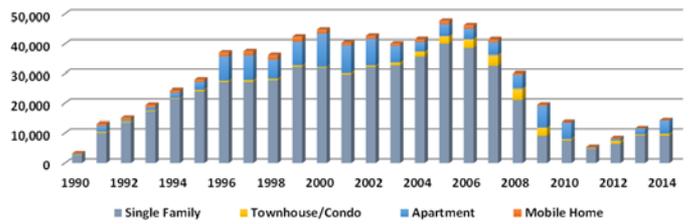
2014 Housing Completions at 1992 levels

- Residential Completions**
- Jan. 1, 2010 to June 30, 2014
 - Jan. 1, 2000 to Dec. 31, 2009
 - Apr. 1, 1990 to Dec. 31, 1999

- Other Features**
- Freeway
 - - - Planned Freeway
 - Major Roads
 - ▭ Maricopa County
 - ▭ Forest and Nat'l Monuments
 - ▭ Parks and Preserve
 - ▭ Wilderness Area

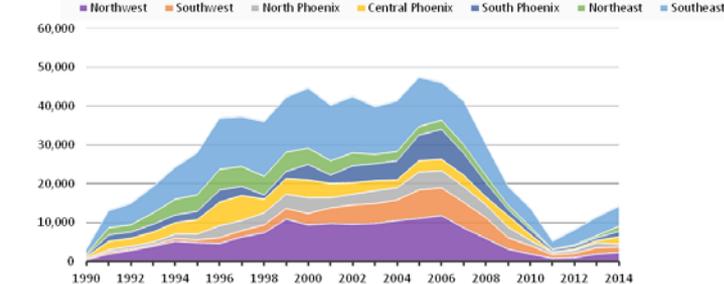


Residential Completions by Unit Type



Source: MAG Residential Completions Database

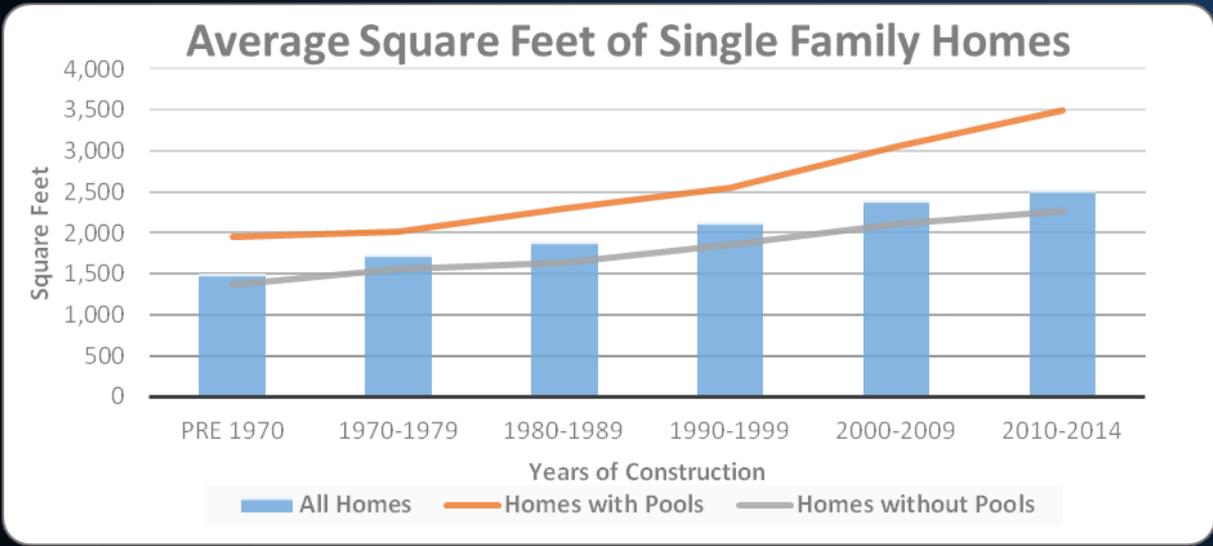
Housing Completions by Subregions: 1990 to 2014



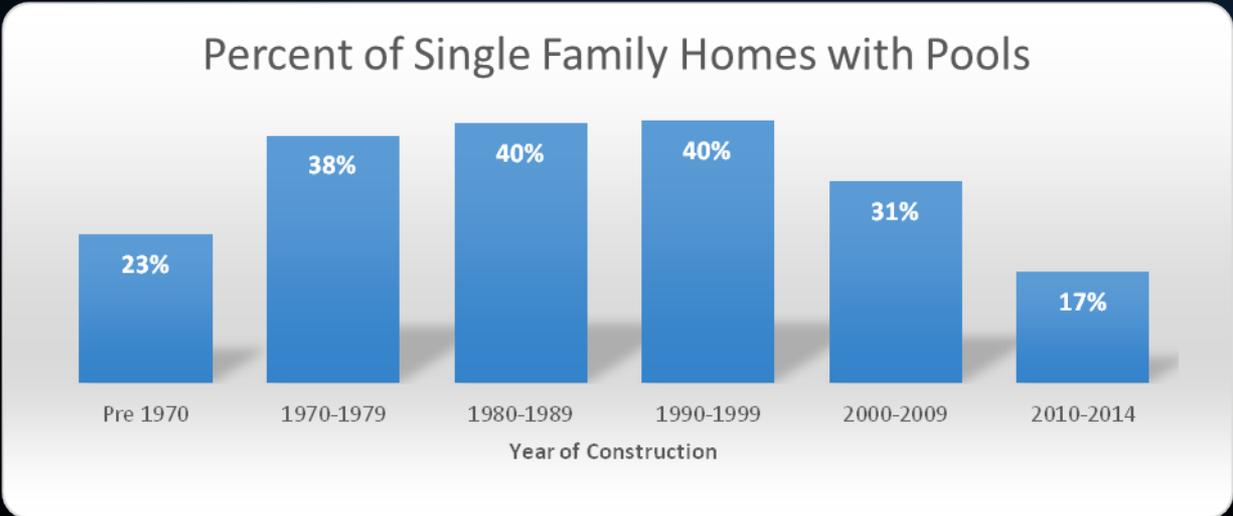
Source: MAG Residential Completions

House size increasing

- The average size of all homes is 2,010 square feet

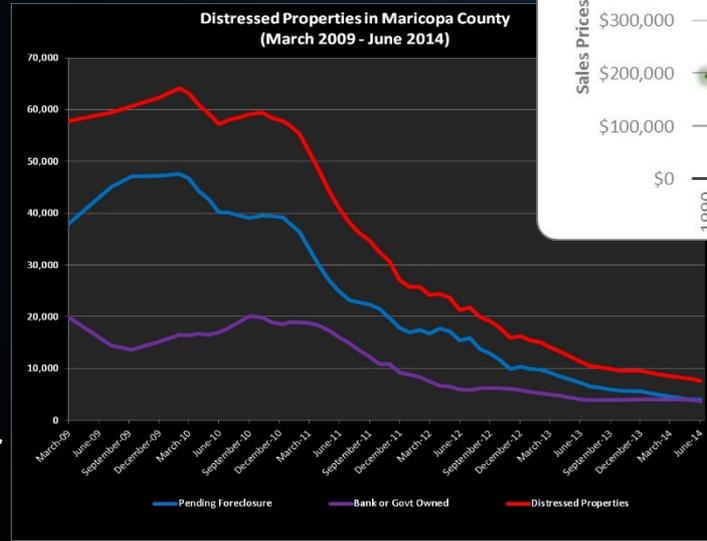
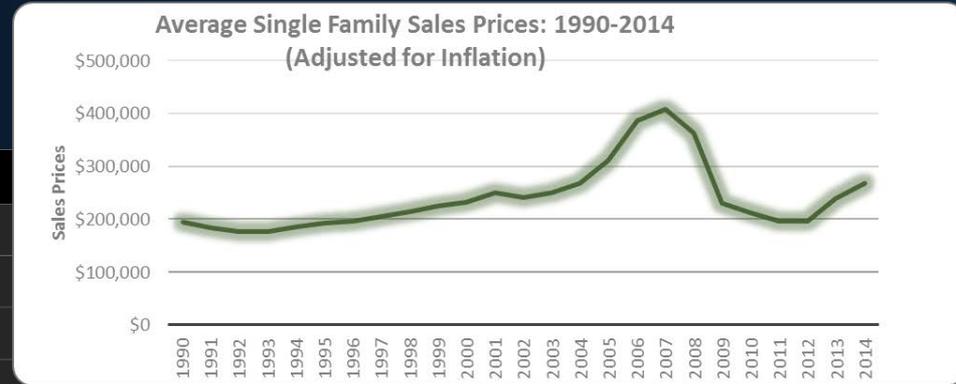
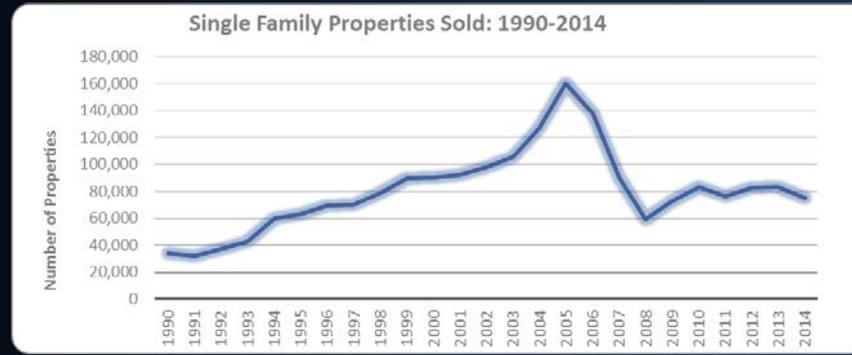


- 33 Percent of all homes have a pool



Sales Normalizing

- 60,000 homes sold in 2008 compared to 160,000 in 2005
- Average sales price in 2007 was \$410,000 – bottomed at \$195,000 in 2011
- Distressed properties down from 64,000 (March, 2010) to 7,600 (June, 2014)
- Detailed data available on [Regional Data Center](#)





Housing Ownership Statistics



31 Percent of the 1.2 million residential properties in Maricopa County are owned as winter homes or by investors.



35 Percent owned by US residents outside of Arizona

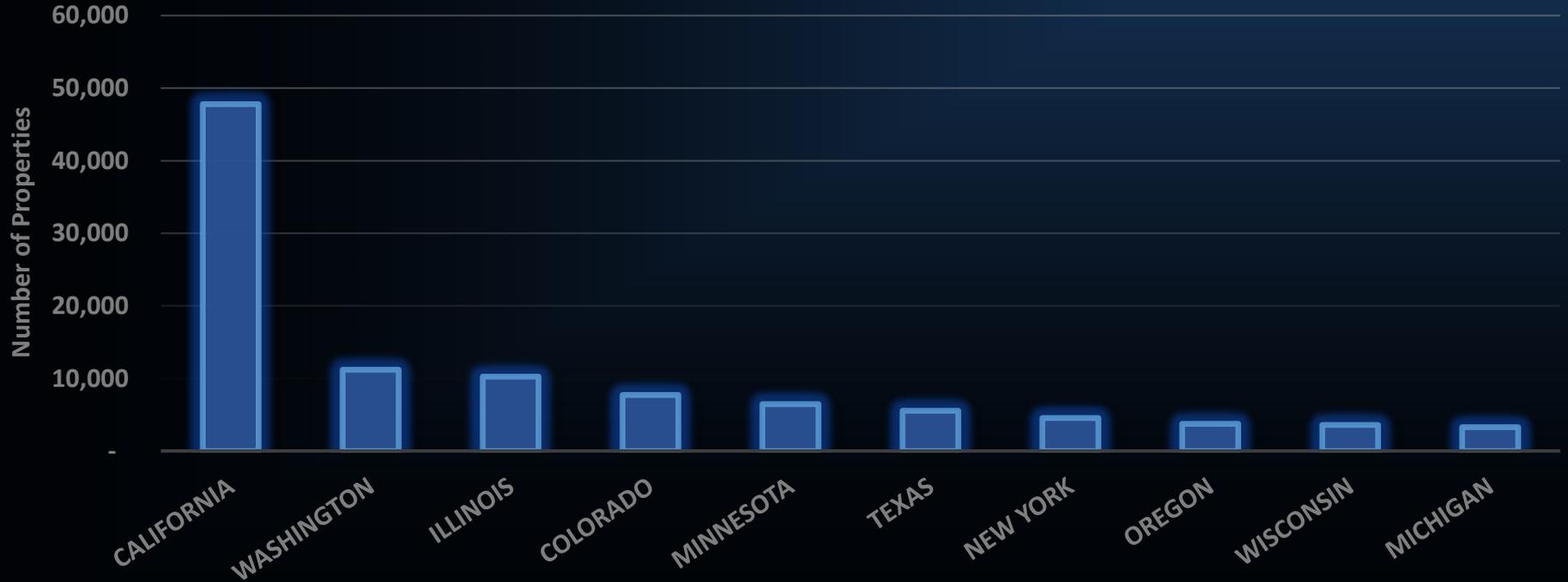


5.8 Percent are internationally owned.



Canadian residents account for **93 Percent** of the internationally owned residential properties.

U.S. Residential Property Ownership (Maricopa County, 2014)



International Residential Property Ownership (Maricopa County, 2014)



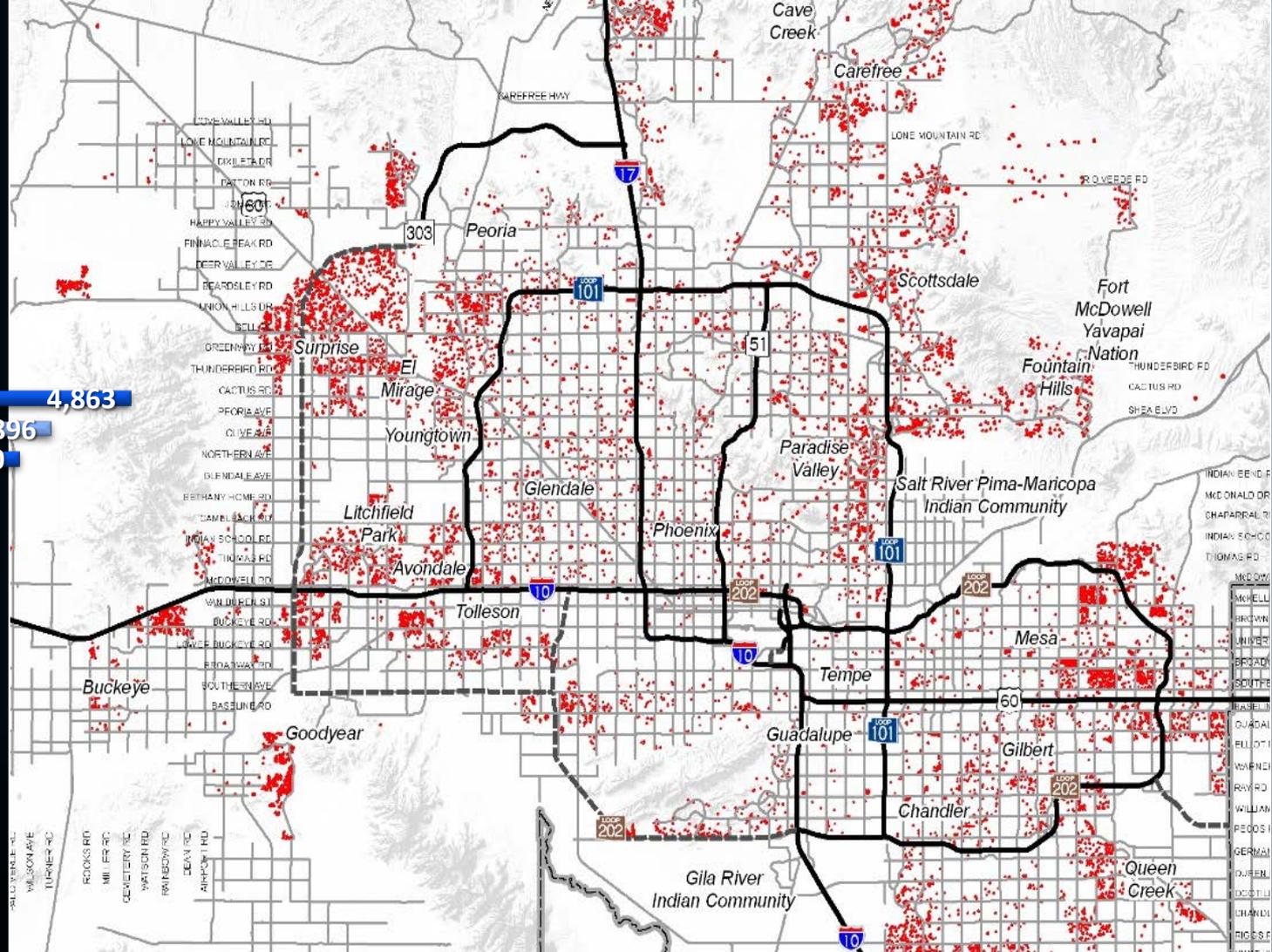
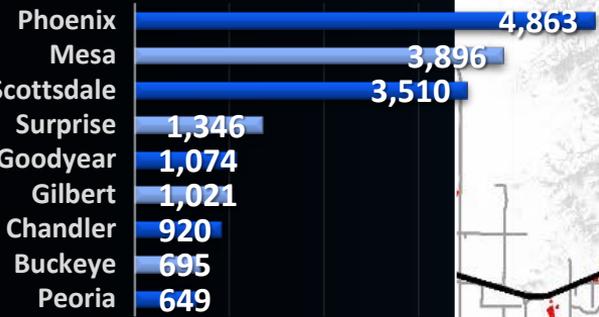
\$4.8 Billion Canadian Investment in Housing

Residential Purchases by Canadians



Source: Information Market

Housing Owned by Canadians: 2014



Source: Maricopa Assessor, 2014

Additional Housing Data Research Tools



- Regional Data Center
<http://datacenter.azmag.gov/Home.aspx>
 - Housing Report, 2014
 - Jurisdiction level housing analysis
 - Additional maps and analysis
- Interactive Mapping Tool <http://ims.azmag.gov/>

For More Information Contact:

Peter Burnett
GIS Analyst III
(602) 254-6300
www.azmag.gov

