

October 10, 2016

**AUDIT RFP Q&A**

- 1) Are there any open positions or have there been recent changes in personnel significant to the audit?

*Response: There are no open positions. There have been no recent changes in personnel significant to the audit.*

- 2) Are there any significant changes in Federal funding anticipated for fiscal year 2017?

*Response: There are no significant changes in Federal funding anticipated for fiscal year 2017.*

- 3) Are there any significant changes to financial reporting planned for fiscal year 2017?

*Response: There are no significant changes to financial reporting for fiscal year 2017.*

- 4) The RFP indicates that MAG staff prepares the statements, schedules and notes. Are these items provided in final print production format or do they require further formatting and preparation for print by the audit firm?

*Response: These items will not be produced in final print production format and may require further formatting and preparation for print by the audit firm.*

- 5) What were the audit fees charged for the audit of FY 2015? Were there any additional fees beyond those on the original contract? If so, what were the amounts and what services did they cover? In addition, what are the contracted fees for the audit of FY 2016?

*Response: The FY 2015 audit fees were \$39,200 and there were no additional fees beyond those on the original contract. The audit fees contracted for FY 2016 are \$40,200.*