

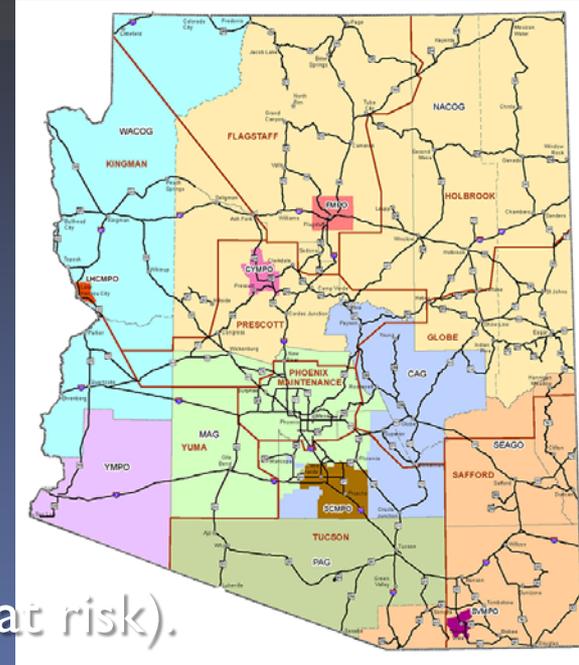
ADOT LOAN PROGRAM & NACOG REQUEST

**Transportation Review Committee
Agenda Item #6
April 24, 2014**

Teri Kennedy
Transportation Improvement Program Manager

ADOT and the COG-MPO Loans

- ❖ ADOT has developed a loan program to assist Councils of Governments (COGs), and Metropolitan Planning Organizations (MPOs) to loan Surface Transportation Program (STP) funds that they are not able to use each year.
- ❖ The loan program between COGs, MPOs, and the State protects local agency federal funding (at risk).
- ❖ Requested repayment of “loaned” federal funding is mutually approved and documented.



NACOG REQUEST

Table A:

NACOG STP REQUEST

3/31/2014	FY14	FY15	FY16	FY17	FY18	FY19
Loan from NACOG to MAG	4,252,198	-	-	-	-	-

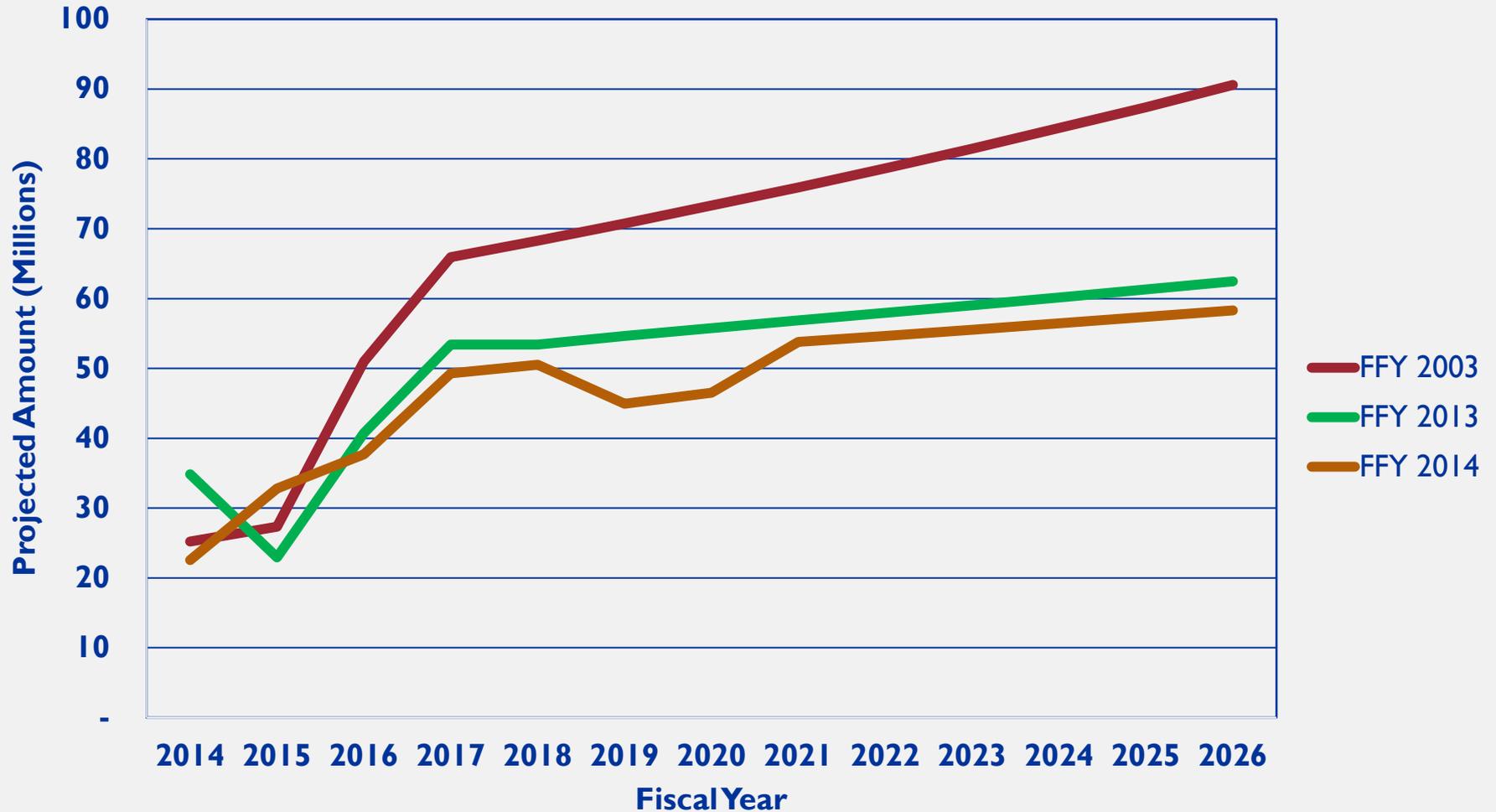
REPAYMENT SCHEDULE

	FY14	FY15	FY16	FY17	FY18	FY19
Repayment from MAG to NACOG	-	-	1,200,000	2,000,000	480,698	571,500

FFY 2014 Sub-Allocated Federal Funds

1. Held CMAQ Closeout in February 2014
 - All eligible requests met
2. Held HSIP Closeout in March 2014
 - All eligible requests met
3. ALCP has projects that are federally funded and underway that could advance. (due at ADOT 6-30-14)

Dedicated Federal Funding Projections Draft FY 2015 ALCP



Draft FY 2015 ALCP

Anticipated Revenues vs. Programmed Expenditures



ALCP: FHWA FY2014 Funding Advancements

Draft FY 2015 Arterial Life Cycle Program

RTP Project	RTP Code	Remaining Regional Budget (FY14)	Fund Type	Work Phase	FY for Work	Original RTP Phase	Status	FY14 2011\$	FY15	FY16	FY17	FY18	FY19	FY20
									PHASE II			PHASE III		

ALCP Example of STP Loan Advancements (not all program data displayed)

Agency/Project	RTP Code	Remaining Regional Budget (FY14)	Fund Type	Work Phase	FY for Work	Original RTP Phase	Status	FY14	FY15	FY16	FY17	FY18	FY19	FY20
Loan in (+) from NACOG, and out (-)								4.252		-1.200	-2.000	-0.481	-0.572	
PHOENIX														
Avenida Rio Salado: 51st Ave to 7th Street	ACI-RIO-10-03	\$ 14.336	STP-MAG	CONST	2013-2015	2	C	2.000	5.948					
MARICOPA COUNTY														
Northern Pkwy: Sarival to Grand (P II) (Dysart to 111th)	ACI-NOR-10-03	\$ 72.728	STP-MAG	CONST	2014-2017	3	C	1.900	5.530					
MESA														
Mesa Main Street: Mesa Dr to Gilbert Rd Light Rail Extension	ACI-LRT-10-03	\$ 148.523	CMAQ	DES	2015-2017	2, 3, 4	*	0.572		17.272	16.657	19.138	24.468	

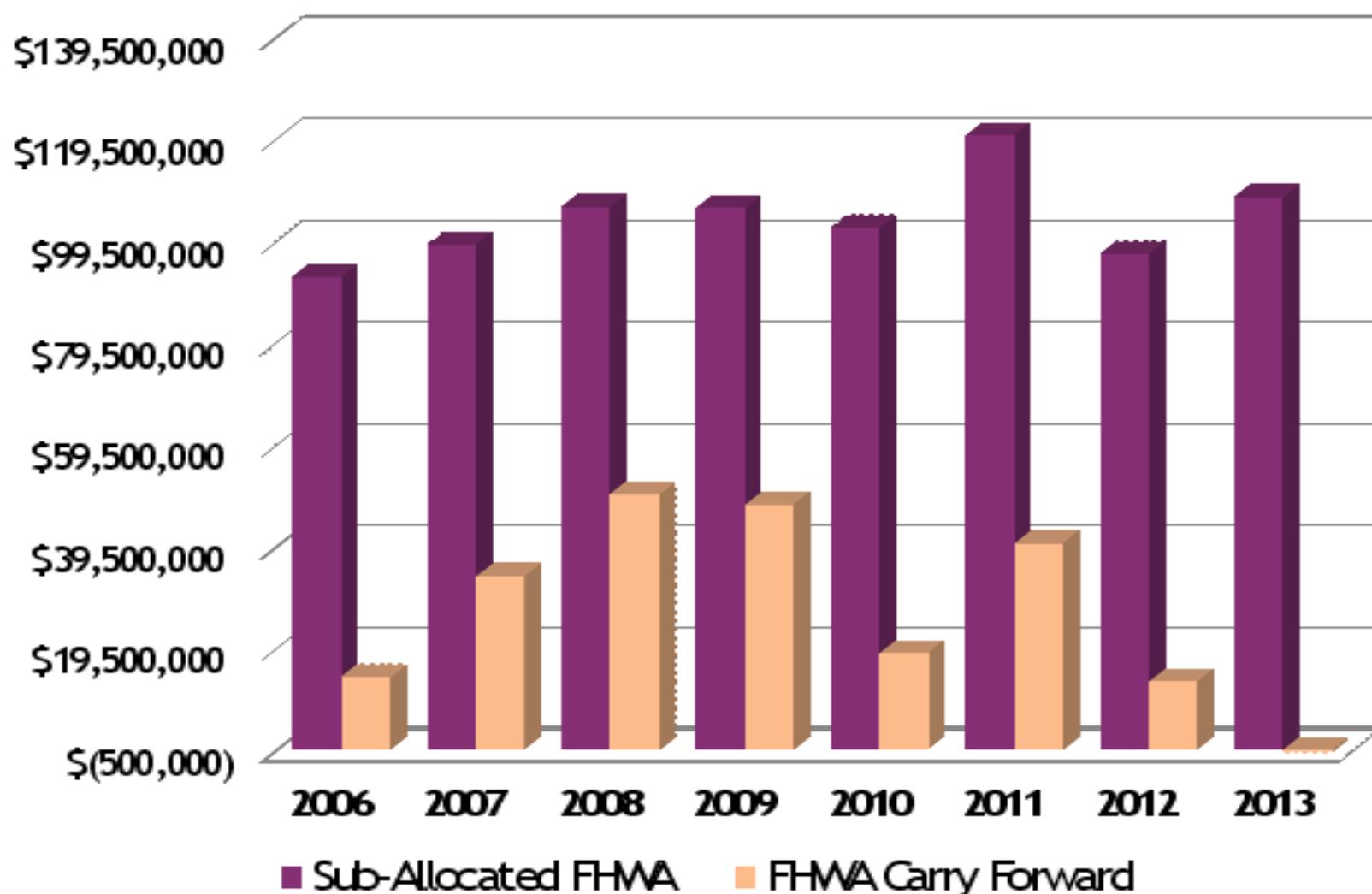
2011\$, displayed in millions.

* Some work underway, pending authorized grant.

ALCP FY 2015 Goals for FHWA Funds

- Advance underway FHWA funded projects to fully utilize FFY 14 federal revenues in the region.
- Advance other agency projects funded with STP/CMAQ based on projected revenues and project schedules.
- Narrow the expenditure to revenue gaps across the program.
- Maintain a fiscally constrained program.

FHWA Sub-Allocated and Carry Forward Funding



REQUESTED ACTION: RECOMMEND APPROVAL OF ENTERING INTO A LOAN WITH THE NORTHERN ARIZONA COUNCIL OF GOVERNMENTS IN THE AMOUNT OF \$4,252,198 IN FEDERAL FISCAL YEAR (FFY) 2014 STP FUNDS.

TERI KENNEDY
TKENNEDY@AZMAG.GOV